

Discussion Questions: Fiscal Sponsorship

Fiscal sponsorship can provide a wide range of support, if you are willing to be a part of someone else's corporate structure. Alternatively, it might be a solution for a particular set of funding. How will you know if fiscal sponsorship the right strategy for your project? These questions should help.

1.) How are you currently structured?

- If you have your 501(c)3 status, are you willing to work with a lawyer to inactivate that status?
- If you aren't yet incorporated, are your board members willing to consider alternative structures?

2.) What do you need and when?

- What is your timeline for receiving fiscal sponsorship? How long do you plan to be sponsored? Is this a temporary or permanent decision?
- What services and supports do you need?
- What fees are you willing to pay to receive fiscal sponsorship services?

3.) Is there a fiscal sponsor that aligns with your organization's mission and values?

- Does the fiscal sponsor offer services, fees, and timing that match your project's needs?
- Are you willing and able to fulfill the fiscal sponsor's requirements and comply with all procedures?
- Will your board, advisory committee, and major funders support the idea of fiscal sponsorship? What information could be shared to build your case?

4.) Have you interviewed your potential fiscal sponsor and successfully answered the National Network of Fiscal Sponsor's "[10 Questions Potential Projects Should Ask a Fiscal Sponsor?](#)"¹